



## Circular

02 September 2020

Circular No. DT/AM – 81 of 2020

### Change in Tick Size of SGX FTSE China A50 Index Futures

The Exchange will be making changes to the contract specifications of SGX FTSE China A50 Index Futures, with effect from Monday, **5 October 2020**.

#### A. Contract Specifications

The changes to the contract specifications are detailed below:

SGX FTSE China A50 Index Futures	Current Tick Size	New Tick Size
Outright and Calendar Spread Market	2.5 index points (US\$2.5)	1 index point (US\$1)

The reduction in tick size will allow for tighter screen bid-ask spread which provide cost efficiencies to market participants for both outright trading and rollover activities.

The tick size for Negotiated Large Trades (NLTs) will remain unchanged at 0.01 index points (US\$0.01).

We encourage all participants to cancel their long dated orders on Friday, 2 October 2020. All long-dated orders as of T+1 close on Friday, 2 October 2020, will be purged from the system.

#### B. Amendments to Futures Trading Rules

Amendments to Appendix B of the Regulatory Notice 4.1.11 of the Futures Trading Rules arising from the change in contract specifications are enclosed in **Appendix 1**. The rule amendments will take effect on the same day.

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